



Technology & Industry Revolving Loan Fund Application for Assistance

Date: _____

The Revolving Loan Fund assists private-sector job creation, retention and capital formation by provided favorable financing for new and expanding manufacturing, industrial and service companies. **The RLF program generally provides only 1/3 to 1/2 the cost of a project, with the rest provided by other funding sources.** The Revolving Loan Fund Committee is available to assist you, and can be reached at RLFcommittee@co.howard.in.us.

I. Business information

Business Name: _____

Business Address: _____ Phone: _____

_____ E-Mail: _____

Month/Year established: _____ Tax ID: _____

Type of Business: Manufacturing Service sector

Briefly describe your current business, including the facility and service provided:

List the principle owners and percentage of ownership

- | | |
|----|----|
| 1. | 3. |
| 2. | 4. |

List the officers and/or directors of your business

- | | |
|----|----|
| 1. | 4. |
| 2. | 5. |
| 3. | 6. |

Type of business: Corporation Proprietorship Partnership Trust Publicly traded

Is the business minority-owned? _____ Is the business woman-owned? _____

Is the borrowing business owned by another business?

Does it own or have interest in any other business? If so, explain.

II. Requested loan information

Loan amount requested: \$ _____ Rate requested: _____ % Term requested: _____

Type of Costs: Fixed Asset Working Capital Other

Purpose of loan: Start-up Expansion Retention

More specifically, how do you plan to use the funds:

Preliminary expenses	\$ _____	Arch./Engineer	\$ _____
Land Pur./improvement	\$ _____	Interest	\$ _____
Machinery/Equipment	\$ _____	Contingency	\$ _____
Construction/Rehab	\$ _____	Other costs	\$ _____
Total:	\$ _____		

Provide a brief narrative of your proposed project:

Collateral: _____ Appraiser _____

- Furniture, Fixtures, Machinery and Equipment
- Commercial Real Estate Appraisal date _____ Value \$ _____
- Residential Real Estate Appraisal date _____ Value \$ _____
- Inventory Value \$ _____
- Receivables Value \$ _____
- Security Value \$ _____
- Stocks and Bonds Brief Description: _____ Value \$ _____

Loan Guarantors:

Name	Percent of Ownership	Total Assets	Total Liabilities	Net Worth	Total Income

III. Other funding sources

Break down your expected funding sources for this project. As a reminder, the county generally loans 1/3 to 1/2 the cost of a project, while the borrower must secure the remainder of the funding from another source.

Sources of funds:

Applicant \$ _____ Other Public \$ _____
 RLF funds \$ _____ Other Private \$ _____
 Bank funds \$ _____
Total: \$ _____

List other lenders who have approved funds for this project, and specify how much of this funding (in dollars) you plan to use to secure fixed assets or as working capital.

Lender's Name	Fixed Asset	Working Capital	Other	Total Amount

Are you receiving other aid from the federal government for this program? If so, please give a brief explanation including the agency's name.

IV. Company's Financial Outlook

List any outstanding bank debt your company is currently carrying.

Bank name	Type of loan	Amount	Balance	Rate	Collateral	Payment/ Month	Maturity Date

Estimate the annual taxes your company will pay upon completion of the project

	Federal	State	Local
Income			
Payroll			
Excise			
Real Estate			

Please complete the following chart detailing your financial analysis, projected over the next two years.

Type of Statement	Interim	Year 1	Year 2
Statement Date			
Cash			
Accounts Receivable			
Inventory			
Other Current Assets			
Total Current			
Net Fixed Assets			
Other Non-Current Assets			
Total Assets			
Bank Loans – Current			
Accounts Payable			
Other Current Liabilities			
Long-Term Liabilities			
Net Worth			
Total Liabilities and Net Worth			
Sales			
Net Income			
Depreciation			
Cash Flow			
Current Ratio			
Leverage Ratio			
Working Capital			

V. Employee Creation/Retention

Of new jobs created, 51 percent must be made available to persons in low/moderate income households, and effort should be made to hire long-term unemployed persons. Generally, the Revolving Loan Fund Board prefers at least one new position to be created for each \$10,000 of RLF funds requested.

How many workers do you currently employ?

Total Employees: Full Time: _____ Part Time: _____
Minority: Full Time: _____ Part Time: _____
Women: Full Time: _____ Part Time: _____

How many positions do you plan to retain over the next two years?

Total Employees: Full Time: _____ Part Time: _____
Minority: Full Time: _____ Part Time: _____
Women: Full Time: _____ Part Time: _____

How many positions do you plan to create over the next two years?

Total Employees: Full Time: _____ Part Time: _____
Minority: Full Time: _____ Part Time: _____
Women: Full Time: _____ Part Time: _____

The purpose of the Revolving Loan Fund is to support business activities for which credit is not otherwise available on terms and conditions which would permit completion and/or the successful operation or accomplishment of the project in Howard County. The lender reserves the right to recall the loan if all requirements are not met. March 15, 1993, Title IX RLF Plan Guidelines, II.D., Loan Servicing.

I hereby certify that the information contained in this application and any supplements or attachments hereto is true, complete and accurate:

Borrower: _____ Date: _____

Borrower: _____ Date: _____

Witness: _____ Date: _____

**Please return this application to:
ATTN: Revolving Loan Fund
Board of Commissioners
Howard County Administration Center
220 N. Main Street
Kokomo, IN 46901**

If you have any questions or need assistance filling out this application, please contact the Revolving Loan Fund Committee at RLFcommittee@co.howard.in.us .